

BBBEE INFORMATION SHEET

According to new rules from the Dti, the submission of a BBBEE certificate will be a requirement for any application for funding whether it is on the *EMIA Individual or National Pavilion schemes or SASS form* from the **1st of April 2016**.

Entity Classification amended and published in Article No. 42304, 15 March 2019 of the Government Gazette:

Minister of Small Business Development, Lindiwe Zulu, has published a new government gazette amending the definitions of micro, small and medium enterprises in South Africa.

The gazette states that the new turnover threshold values have been established to account for inflation since they were last revised in 2003.

The new schedule also defines small enterprise using two proxies – ‘total full -time equivalent of paid employees’ and ‘total annual turnover’ – removing the third proxy of ‘total gross asset value’ which was previously considered when establishing the size of South African businesses.

https://www.gov.za/sites/default/files/gcis_document/201903/423041gon399.pdf

As per new definition for manufacturing companies the following applies:

Manufacturing	Size or Class of Entity	Total full-time equivalent of paid employees	Total annual turnover
	Medium	50 - 250	≤ R170 million
	Small	11 - 50	≤ R50 million
	Micro	0 – 10	≤ R10 million

- **Micro business** with an annual turnover of **less than R10 million**, a BB-BEE certificate is not required. Customers can complete an Affidavit, signed by a Commissioner of Oaths, instead of the BB-BEE certificate. An original Affidavit should accompany all your applications. This Affidavit will be valid for 12 months. Complete the **Affidavit EME – Micro.pdf** document.
- **Small business** with an annual turnover of **less than R50 million**, and you don't have a BBBEE certificate; please complete an Affidavit, signed by a Commissioner of Oaths, instead of the BBBEE certificate. An original Affidavit should accompany all your applications. This Affidavit will be valid for 12 months. Complete the **BBEE QUALIFYING SMALL.pdf** document